

PMEX UPDATE

BUY	
	CRUDE10-FE25
70.52	0.60%
Expiry	20/Jan/25
Remaining	25 Days
Entry	70 - 70.34
Stoploss	69.50
Take Profit	71.5 - 72

SELL	
	NGAS1K-FE25
3.4170	-2.48%
Expiry	28/Jan/25
Remaining	33 Days
Entry	3.46 - 3.437
Stoploss	3.49
Take Profit	3.356 - 3.3

BUY	
	GO10Z-FE25
2,644.61	0.35%
Expiry	29/Jan/25
Remaining	34 Days
Entry	2646 - 2647
Stoploss	2637.81
Take Profit	2660 - 2662

BUY	
	SL10-MA25
30.33	0.15%
Expiry	26/Feb/25
Remaining	62 Days
Entry	30.4 - 30.5
Stoploss	30.21
Take Profit	30.7 - 30.8

BUY	
	PLATINUM5-AP25
962.00	-0.30%
Expiry	27/Mar/25
Remaining	91 Days
Entry	963 - 965
Stoploss	958.01
Take Profit	971 - 975

BUY	
	COPPER-MA25
4.1137	0.09%
Expiry	26/Feb/25
Remaining	62 Days
Entry	4.1009 - 4.1075
Stoploss	4.08
Take Profit	4.1299 - 4.1434

SELL	
	ICOTTON-MA25
68.85	-0.82%
Expiry	20/Feb/25
Remaining	56 Days
Entry	70.28 - 69.1
Stoploss	70.48
Take Profit	69 - 68.5

SELL	
	DJ-MA24
43,461	-0.42%
Expiry	20/Mar/25
Remaining	84 Days
Entry	43550 - 43500
Stoploss	43680.35
Take Profit	43200 - 43100

SELL	
	SP500-MA24
6,071	-0.45%
Expiry	20/Mar/25
Remaining	84 Days
Entry	6097 - 6089
Stoploss	6114.68
Take Profit	6055 - 6050

SELL	
	NSDQ100-MA24
21,930	-0.45%
Expiry	20/Mar/25
Remaining	84 Days
Entry	22068 - 22010
Stoploss	22144.66
Take Profit	21875 - 21833

BUY	
	GOLDUSDJPY-FE25
157.56	0.10%
Expiry	29/Jan/25
Remaining	34 Days
Entry	157.25 - 157.4
Stoploss	156.90
Take Profit	158 - 158.5

SELL	
	GOLDEURUSD-FE25
1.0401	-0.03%
Expiry	29/Jan/25
Remaining	34 Days
Entry	1.0413 - 1.0407
Stoploss	1.04
Take Profit	1.039 - 1.038

Major Headlines

Oil prices extend gains on fresh China stimulus measures, declining US inventories

Oil prices continued their uptrend in Asian Trade on Thursday after the Christmas holiday, bolstered by new stimulus measures in China and a drop in U.S. crude inventories. At 06:01 ET (05:01 GMT), Brent Oil Futures traded 0.5% higher to \$73.97 a barrel, and Crude Oil WTI Futures also gained 0.5% to \$70.01 a barrel. [see more...](#)

Gold prices rise on slightly weaker dollar, geopolitical tensions

Gold prices were higher in Asian trade on Thursday due to a slightly weaker dollar as markets returned to trading after the Christmas holiday, while gains were limited as investors remained cautious following the U.S. Federal Reserve's hawkish tilt. Traders also refrained from placing large bets in a holiday-shortened week, resulting in thin trade volumes. ose 0.4% to \$2,627.55 per ounce [see more...](#)

US stock futures steady after Christmas holiday

U.S. stock index futures were largely steady on Wednesday evening as markets were shut for Christmas, while Wall Street saw a rally in megacap stocks in a shortened trading session a day earlier. The New York Stock Exchange closed early on Tuesday for Christmas Eve, and the market was shut on Christmas Day. Trading volumes were expected to be thin for the remaining sessions in a holiday-shortened week. [see more...](#)

Japanese Yen bears have the upper hand amid BoJ rate hike ambiguity

The Japanese Yen (JPY) oscillates in a range against its American counterpart through the early European session on Tuesday and remains close to a multi-month low touched last week. Investors seem sceptical about the Bank of Japan's (BoJ) plan to hike interest rates further. Furthermore, the Federal Reserve's (Fed) hawkish [see more...](#)

EUR/USD trades in tight range in holiday-shortened week

EUR/USD consolidates in a tight range around 1.0400 in Tuesday's European session. Thin trading volume due to holidays in Forex markets on Wednesday and Thursday on account of Christmas Day and Boxing Day, respectively, has kept the pair's price action muted. The overall outlook of the major currency pair is bearish. The Euro (EUR) weakened slightly on Monday after European Central Bank (ECB) President [see more...](#)

US Dollar advances as markets digest fresh data

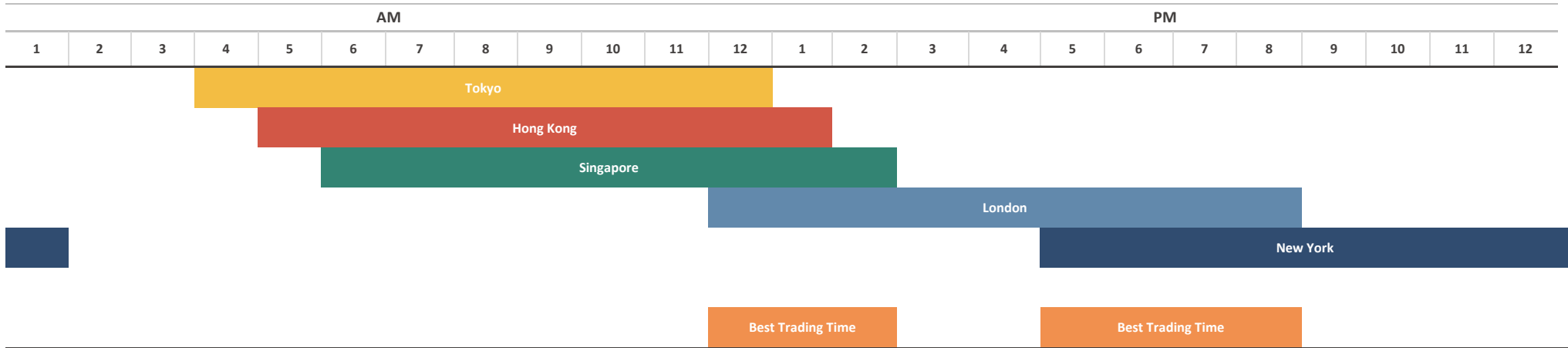
The US Dollar Index, which measures the value of the USD against a basket of currencies, is off to a positive start on Monday after a sluggish morning session. Upward revisions from the preliminary November Durable Goods release are fueling a stronger Greenback, pushing the index near 107.90, just shy of its two-year high above 108.00. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - Boxing Day	26-12-24	-	GBP	-	-	-	-
United Kingdom - Boxing Day	26-12-24	-	GBP	-	-	-	-
Initial Jobless Claims	26-12-24	6:30 PM	USD	High Volatility	-	223K	220K

FOREX MARKETS' STATISTICS

Forex Market Hours

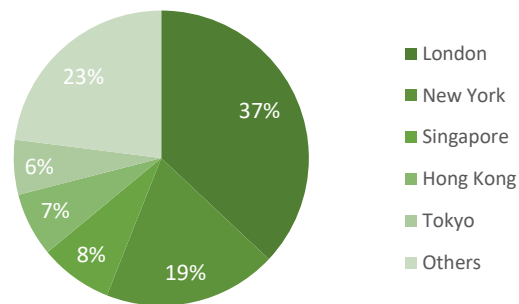


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

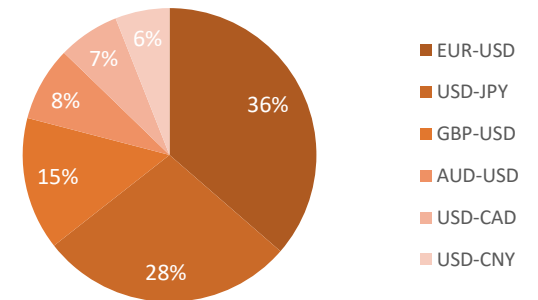
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.00
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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